

Press Release

TVP Solar Closes CHF 8.25 Million Capital Increase

Geneva, Switzerland, 7th of July, 2016 – TVP Solar SA, a game-changer in solar thermal with its innovative high-vacuum flat panels for air conditioning, process heat, enhanced oil recovery, and desalination, has completed a further CHF 8.25 million equity injection as an extension to the Round B of financing (totaling CHF 33.5M) by an Omani individual investor.

“This investment provides additional capital to push marketing and sales, and confirms a strong interest and focus on the Gulf region, in this initial market penetration phase for TVP,” stated Piero Abbate, CEO of TVP Solar.

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About TVP Solar:

TVP Solar SA is a Swiss company which designs, develops, manufactures and markets innovative high-vacuum flat solar thermal panels based on patented technology. TVP Solar is a game-changer in the solar thermal industry, effectively competing with electricity in the cooling and industrial process heat markets, while introducing new thermal energy-producing roofs for the residential market.

For more information please visit: www.tvpsolar.com

Contact person: Jonathan Koifman;

Contact details: +41 22 534 9087 Koifman@tvpsolar.com